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Oklahoma Capital Investment Board has generated over \$1.9 billion in economic impact

October 20, 2015 / Oklahoma City, OK -- A 2015 analysis by **Applied Economics** conservatively estimates that OCIB programs have generated in excess of **\$1.9 billion in economic impact for Oklahoma**. Another study documents that the Board's support of the NBA Hornets has helped produce **\$74 million in economic benefit for Oklahoma**.

Annual outside audits, in addition to a 2005 state audit, have all concluded that OCIB has more than met its legislative mandate of attracting more than \$2 of venture capital to Oklahoma companies for every \$1 invested by the Board in professionally managed venture capital funds. The 2005 state audit also commended OCIB for the results of its Oklahoma Capital Access Program, serving over a thousand small businesses throughout our state.

That's just a start...

“Our goal is to build a burgeoning Oklahoma entrepreneurial community by developing a culture here that encourages Oklahomans to view Oklahoma as a key participant in a global economy. It takes time, but, pursued with care, we can help ensure prosperity for our children and grandchildren...” – Devon Sauzek, OCIB President.

OCIB is staffed by Institutional Equity Associates, an affiliate of Cimarron Capital Partners.

About Oklahoma Capital Investment Board

The Oklahoma Capital Investment Board is the State of Oklahoma's institution for building the private venture capital industry in

Oklahoma. Since 1993, the Board has supported investment in nineteen venture capital funds, which in turn have attracted equity investment of over \$120 million to Oklahoma projects. In addition, the board has supported nearly \$42 million in development loans to just under 1,450 small Oklahoma companies.

About Cimarron Capital Partners

Cimarron is a leading national investment management firm specializing in regional private equity. The firm, through affiliates manages funds of funds in Oklahoma, Iowa, and Arkansas.